

NEIGHBORHOOD ALLIES

Investing in the Future at Every Age: Economic Opportunity Initiatives

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About Neighborhood Allies

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- Nonprofit community development support organization in Pittsburgh
- Staff of 22, budget of \$7MM, net assets of \$16MM
- Mission to engage residents and organizations with innovative tools that expand opportunity for transformative community change
- Goal to move 100,000 low-income Pittsburghers up the socio-economic ladder over the next 10 years
- Program Areas: Real Estate, Community Capacity Building, Black Mental Health, Digital Inclusion, Economic Opportunity

Economic Opportunity Initiatives

- Response to racial, gender, ability, and geographic inequities in income, wealth, and opportunity
- Positioning families to access the resources and support they need to achieve long-term, sustained financial well-being and build generational wealth
- Measuring increases in income, investments, credit scores, savings, and banking access
- Connection to College Success: Education as building block of wealth, yet isn't accessible to all equally

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fund!

my future PGH

- Children's savings program for families in Allegheny County with children 0-18
- Based on national research
- Encourages early, regular saving with reminders, assistance, and monthly raffle worth \$2000+
- Nearly 6,000 families enrolled
- Connect families with financial institutions and PA Treasury
- Demonstrated success with low-income families opening accounts and making deposits

fundmyfuturepgh.org

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BankOn

Allegheny County

- Works to increase access to safe and affordable checking accounts
 - National Account Standards
- Access point to the financial mainstream & long-term benefits of a banking relationship
- Connects financial institutions, community orgs, and government around shared goal of banking access

bankonalleggheny.org

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Allegheny County
Financial
Empowerment
Center

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- Free, one-on-one financial counseling to anyone in Allegheny County, PA
- Provided by trained and certified counselors
- In-person, phone, and video sessions available
- Areas of focus are saving, debt, credit and banking
- Promote Bank On-certified accounts
- Since March 2019, 2,700 clients in 8,300 sessions
- Clients achieved 4,000 outcomes:
 - \$8m in debt reduced
 - \$3m in savings for the future
 - 686 people increased credit scores by 35+ points
 - 321 people opened bank accounts

myfinancialpower.org

2025 Partnership Opportunities



- Fund My Future Academy for parents and high school students
- Promote PA Treasury's Keystone Scholars (529 investment) in schools
- Field trips to banks and colleges
- June 11 Annual Recognition Event

- County Jail partnership with bank for account opening and financial education pre-release
- Community organizations that work with un/underbanked people can partner with us

- New partnership with Community College to identify students with financial instability
- National Disability Institute training for counselors
- Counselors at volunteer tax sites
- On location in 10 communities for in-person counseling



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Contact Us!

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