

Plain, honest student loans.

Straightforward repayment options, clear terms, rate discounts, payment relief options and no fees.

The AbeSM student loan was created to take the confusion and stress out of getting a private student loan by providing clear, straightforward information and flexible programs to fit the diverse needs of today's undergrad and graduate students.

Loan Codes:

Lender Code: 999994
Guarantor Code: P28
NCHER Code: P30

	Abe.
Less Than Half Time	✓
Past Due Balance ¹	Up to 18 Months
SAP Not Required	✓
International/DACA ²	✓
Graduate Certificate	✓
Zero Fees	✓
Prequalification ³	✓
Repayment Options ⁴	IM, DF, IO, Flat Payment
Repayment Term ⁵	5, 7, 10, 15, and 20 Year Terms
Grace Period ^{6,7}	Up to 12 Months
In-School Default Protection ⁸	✓
2% Grad Reward ⁹	✓
0.25% ACH Discount ¹⁰	✓
On-Time Discount ¹¹	0.05% interest rate reduction for making 6 consecutive monthly payments of principal and interest on-time, with a max interest rate reduction of 0.25%
Cosigner Release ¹²	After 12 consecutive on-time, principal and interest payments
Scholarship Sweepstakes	✓

Grace periods, deferments, and relief options

- Up to an 18 month past-due balance option for balances owed to a school¹
- Up to 60 months of in-school deferment¹³
- 12 months of grace (6 month of grace,⁶ 6 months of grace extension⁷)
- Up to 12 months of forbearance for job loss¹⁴ and up to three months for natural disaster¹⁵
- 48 months of additional deferment for re-enrollment, internship, residency¹⁶
- Up to 12 months of medical forbearance due to illness or FMLA¹⁷
- 60-month term extension¹⁸ available after utilizing all other Abe payment relief options



Before applying for a private student loan, DR Bank and Monogram recommend exhausting all financial aid alternatives including grants, scholarships, and federal student loans.

The AbeSM student loan is made by DR Bank, Member FDIC ("Lender"). All loans are subject to individual approval and adherence to Lender's underwriting guidelines. Program restrictions and other terms and conditions apply. LENDER AND MONOGRAM LLC EACH RESERVES THE RIGHT TO MODIFY OR DISCONTINUE PRODUCTS AND BENEFITS AT ANY TIME WITHOUT NOTICE. TERMS, CONDITIONS AND RATES ARE SUBJECT TO CHANGE AT ANY TIME WITHOUT NOTICE.

1. Applications may be accepted up to the earlier of (a) eighteen calendar months after the Applicant's academic period end date or (b) eighteen calendar months after the Applicant's graduation date.

2. The Abe student loan is available to applicants who are U.S. citizens, permanent resident aliens, or Eligible Non-Citizens (DACA recipients). International students can apply for the Abe student loan with an eligible cosigner who is a U.S. citizen or permanent resident alien. The Abe student loan is not available to permanent residents of Colorado, Connecticut, Maine, Maryland, Nebraska, Oregon, Texas, or West Virginia.

3. In order to estimate the rates and loan options you prequalify for, DR Bank will perform a soft credit inquiry, as authorized by you. Soft credit inquiries do not affect your credit. If you prequalify, the rates and loan options offered to you are estimates only. Once you choose your loan options and submit your application, DR Bank may perform a hard credit inquiry, as authorized by you. Loan approval, options, and final rate depend on the verification of information provided on your application, and information obtained from the credit inquiry(ies) (and any cosigner's credit inquiry(ies)).

4. Any student applicant who applies for a loan the month of, the month prior to, or the month after their graduation date, as stated on the application or certified by the school, will only be offered the Immediate Repayment option. The Interest Only option (defer principal payments), Flat Payment Repayment option (\$25 monthly payment) and the Full Deferment option (defer principal and interest payments) are only available while the student is enrolled at an approved school. The Flat Payment Repayment option (\$25 monthly payment) is only available on loans of \$5,000 or more. With the Immediate Repayment option, the first payment of principal and interest is due approximately 30-60 calendar days after the final disbursement date and the minimum monthly payment will be \$50.00. There are no prepayment penalties. See footnote 5 for payment examples.

5. The 15- and 20- year term and Flat Payment Repayment option (paying \$25 per month during in-school deferment) are only available for loan amounts of \$5,000 or more. Making interest only or flat interest payments during deferment will not reduce the principal balance of the loan. Payment examples (all assume a 14-month deferment period, a six-month grace period before entering repayment, no auto pay discount, and the Interest Only Repayment option): 5-year term: \$10,000 loan, one disbursement, with a 5-year repayment term (60 months) and a 9.60% APR would result in a monthly principal and interest payment of \$210.51. 7-year term: \$10,000 loan, one disbursement, with a 7-year repayment term (84 months) and a 8.82% APR would result in a monthly principal and interest payment of \$159.98. 10-year term: \$10,000 loan, one disbursement, with a 10-year repayment term (120 months) and a 8.57% APR would result in a monthly principal and interest payment of \$124.36. 15-year term: \$10,000 loan, one disbursement, with a 15-year repayment term (180 months) and a 8.48% APR would result in a monthly principal and interest payment of \$98.36. 20-year term: \$10,000 loan, one disbursement, with a 20-year repayment term (240 months) and a 8.62% APR would result in a monthly principal and interest payment of \$87.54.

6. The grace period is generally the earlier of six months from the date (a) the student graduates, (b) the student ceases to be enrolled, or (c) that is 60 months from the first disbursement date. The immediate repayment option does not have a grace period.

7. The extended grace period is six months from either (a) the day following the initial grace period, (b) the first day of delinquency during the repayment term, or (c) the due date of the current level bill. To be eligible for the extended grace period, the loan cannot have entered the repayment term more than ninety (90) days prior to the date the Servicer receives the request for payment relief. The immediate repayment option does not have an extended grace period. The repayment term will be extended month-for-month for the number of months of extended grace applied to the loan.

8. Borrowers with Interest Only or Flat Payment loans that reach at least 120 days delinquent during an in-school deferment period will automatically have their repayment option transitioned from the Interest Only or Flat Payment repayment option to the Full Deferment repayment option. Under these circumstances, the interest rate on the loan will automatically increase to match the interest rate associated with the corresponding Full Deferment loan. For an Interest Only loan, the interest rate will increase by one percentage point (1.00%). For a Flat Payment loan, the interest rate will increase by one quarter of one percentage point (0.25%). Any unpaid accrued interest at the end of an in-school deferment period may be capitalized in accordance with the Credit Agreement.

9. The principal reduction is based on the total dollar amount of all disbursements made, excluding any amounts that are reduced, canceled, or returned. To receive this principal reduction, it must be requested from the Servicer, the student borrower must have earned a bachelor's degree or higher and proof of such graduation must be provided to the Servicer. This reward is available once during the life of the loan,

regardless of whether the student receives more than one degree.

10. Earn a 0.25% interest rate reduction for making automatic payments from a bank account ("auto pay discount") by completing the direct debit form provided by the Servicer. The auto pay discount is in addition to other discounts. The auto pay discount will be applied after the Servicer validates your bank account information. Automatic payments and the associated discount will be temporarily discontinued (1) if you elect to stop automatic deduction of payments and (2) during periods when you are not required to make payments. The discount will be permanently discontinued in the event three automatic deductions are returned by the financial institution for any reason.

11. The 0.05% interest rate reduction will automatically be applied for every 6 consecutive monthly payments of principal and interest made during the repayment term within 10 calendar days after their due date up to a maximum interest rate discount of 0.25%. During any period of deferment or forbearance, or upon use of an approved reduced repayment plan, the interest rate will increase by any previously received On-time Payment Benefit reduction(s). The interest rate will return to the reduced interest rate following such period. Use of a deferment or forbearance will reset the number of consecutive monthly payments of principal and interest made to zero. A late payment will disqualify the loan from receiving any additional interest rate reductions for on-time payments.

12. A cosigner may be released from the loan upon request to the Servicer, provided that the student borrower has met certain credit and other criteria, and 12 consecutive monthly principal and interest payments have been received by the Servicer within 10 calendar days after their due date. Late payment(s), or the use of a deferment or forbearance will reset the number of consecutive principal and interest payments to zero.

13. With Full Deferment, principal and interest payments are deferred while the student is enrolled at an approved school and during the six month grace period after graduation, but the total initial deferment period, including the grace period, may not exceed 66 months from the first disbursement date. Any accrued and unpaid interest will be capitalized (added to the unpaid principal loan balance) when repayment of principal and interest begins. There are no prepayment penalties. Making interest only or partial interest payments will not reduce the principal balance of the loan.

14. Available in increments of no more than three (3) months, for an initial maximum period of twelve (12) months. Following the initial twelve (12) month period, borrowers may be eligible for an additional twelve (12) months of unemployment protection, awarded in three (3)-month increments, by making twelve (12) consecutive on-time principal and interest payments between each three (3)-month increment of unemployment protection. During any period of unemployment protection, principal and interest payments are deferred and the interest that accrues during the unemployment protection period may be capitalized at the expiration of such period in accordance with the Credit Agreement. The number of months of unemployment protection utilized counts toward the total number of months of forbearance permitted on the loan. The repayment term will be extended equal to the number of total months of unemployment protection applied to the loan.

15. Natural Disaster Forbearance is available to assist borrowers who are unable to pay their loan due to a natural disaster, determined by the Federal Emergency Management Agency ("FEMA"), impacting their home, place of employment or the school they are attending. Natural Disaster Forbearance lasts for a maximum period of three (3) months, during which payments are deferred. Any accrued and unpaid interest may be capitalized at the end of the Natural Disaster Forbearance period.

16. With the Full Deferment Repayment option, you may be eligible to defer principal and interest payments for a period of up to twenty-four (24) months, and further additional deferment from payment of principal but not interest for a subsequent period of up to twenty-four (24) months, depending on length of enrollment, as long as the student borrower is enrolled at an approved school or in a medical internship or residency program. With the Interest Only Repayment option or the Flat Payment Repayment option, you may be eligible to defer payment of principal but not interest for a period of up to forty-eight (48) months, depending on length of enrollment, as long as the student borrower is enrolled at an approved school or in a medical internship or residency program. Any accrued and interest may be capitalized at the end of this additional deferment period.

17. Medical Forbearance is available to assist borrowers unable to pay their loan due to an existing and persisting medical condition that is not expected to be permanent, and that prevents them from engaging in a level of work performed for pay or profit that involves doing significant physical and/or mental activities. Medical Forbearance is granted in increments of no more than three (3) months, for a maximum of twelve (12) months during the life of the loan. To qualify for Medical Forbearance, a physician must certify that the borrower has an existing and persisting medical condition or the borrower must provide the FMLA approval notice "Designation Notice, form WH-382".

18. If after utilizing all other payment relief options offered under the program, the borrower is still having trouble making monthly principal and interest payments, the Servicer may extend the repayment term on the loan by sixty (60) months upon request. The loan will then be reamortized resulting in a reduced monthly principal and interest payment amount. The borrower will continue to be billed for principal and interest payments on the loan.

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